Linancial.

CENTRAL NATIONAL HAS ONLY \$40,000 OF FIRM'S PAPER. And It Has on Deposit for the Firm an Amount That Almost Equals That—Has None of the Stotts Paper Whatever—ExMayor's Family Not Materially Embarrassed

Ever since the house of W. L. Strong & Co. went into the bands of a receiver bankers and merchants as well as the late Col. Strong's intimate friends have expressed the desire to know to just what extent the Central National Bank was affected by the failure. Col. Strong was President of this bank for years, and it was taken for granted that when he needed money he went to the Central National for accommodation. The President of the Central National is Edwin Langdon, who became President when Col. Strong became Mayor. Ever since the failure Mr. Langdon has refused to discuss the relations of his bank to W. L. Strong & Co. further than to say the bank was not embarrassed by the failure in the slightest degree. Yesterday afternoon a reporter of THE SUN asked Mr. Langdon if the report that the Central National held \$68,000 of W. L. Strong & Co.'s

paper was correct. Mr. Langdon replied: The Central National Bank holds \$40,000 of the paper of W. L. Strong & Co. and it counts itself honored to be among the creditors of so good a citizen, so lovable and so generous a character, and so shrewd a business man. The paper is held as security for a demand loan of comparatively recent date. The bank does not hold a dollar's worth of the paper of C. H. & F. H. Stott, and it holds none of the individual paper of William L. Strong. When I say \$40,-000, I do not mean \$85,000 and I do not mean \$45,000. I mean just what I say, \$40,000. At the time the loan was made, the firm had on deposit here a sum much greater than the amount of the loan, and its deposit here now is about equal to the amount of the loan. The bank is not only not affected in the least by the failure, but I may tell you that the day after the receiver was appointed we were lenders in the Street of more than \$600,000. We cannot expect to go along forever without osses and we take measures to be more than ready for just such a case as this."

"Do you think that the bank will be able to realize the face value of the paper?" Mr. Langdon was asked.

"That depends entirely on the condition of the firm of C. H & F. H. Stott," was the answer. "If that firm is able to make an arrangement by which it can take care of the loans amounting, I see, to \$1,000,000, which it secured on W. L. Strong & Co.'s indorsement, we and the other creditors of Mayor Strong's firm will

on W. L. Strong & Co. s indersense, we amuse the other creditors of Mayor Strong's firm will get every dollar that is owing to us. I have no means of knowing, as yet, what the receiver for the Stotts can do.

"Is Col. Strong's personal estate large enough to meet the liabilities of his own firm?"

"I have no means of knowing what those liabilities will amount to and I don't believe any one else has at present. I do not know, either, the value of Col. Strong's personal estate, but I have estimated that he was worth five or his business, between \$200,000 and \$300,000. Some folks thought that he was worth five or six times that amount, but I never did."

"Will the jamily be embarrassed by the fallure of the firm?"

"I think not, materially. Mrs. Strong, besides her town and country houses, has a comfortable income from property left to her by her grandfather. Is nell Sheldon, I have seen it stated that Mrs. Strong inherited \$2,000,000 from her grandfather. That is absurd. Mr. Sheldon left a little over \$3,000,000 and that was divided among his children. Mrs. Strong inherited from her mother, as her share, about \$2,000,00."

"Have you any idea of the extent of this "Have you any idea of the extent of this

"Have you any idea of the extent of this failure?"

"I have not," Mr. Langdon repiled, "but I don't think it will be as heavy as some folks seem to imagine. You see, Col. Strong did for the Stotts just what all commission houses do for the mills whose goods they handle. He iurnished money by indorsing their paper, for payrolls, for other operating expenses and for materials with which to manufacture. As security for such indorsement he took the output of the mills and sold it, as he sold the output of many other mills. Col. Strong was one of the best judges of the goods in which he dealt in the United States. You may depend upon it, unless motives of friendship for his old friend. Francis H. Stott, influenced his judgment to a certain extent, he had control of enough of the goods manufactured by the Stotts, accepted at a fair margin, to secure him for all paper for which he was liable as an indorser. We have heard nothing yet of the amounts due the firm, and we know nothing of goods controlled by them and in storage. All the stock on hand at the Stott mills is probably held subject to the order of W. L. Strong & Co.

"There is one thing I want to say and I may

There is one thing I want to say and I may There is one thing I want to say and I may as well say it now. I have heard it stated that coll strong was not a merchant in the modern since of the term, but only a salesman. This is a gratuitous slur fung at the memory of a man who was, as I have reason to know, one of the greatest of the dry goods men of the linted States. He not only knew the business from A to Z but he knew the business of manufacturing the goods he sold. Here is an instance. Something like thirty years ago old Capt Putnam Bradlee, after whom Col. Strong named his only son, asked the Colonel, then a comparatively young merchant, to go with him over to Ballardville, Mass, and look over a wochen mill the captain had there to see if he (Strong) could find a way to make it pay. Strong went the looked over the property, suggesten some radical changes, which Capt, iradice made, and the mill coined money from then on.

Strong went. He fooled over the property, suggested some radical changes, which capt, it addressed some radical changes, which capt, it and for make and the mill solved money from them on.

"Capt. Bradlee died one of the wealthy men of Massachusetts and Col. Strong was named in his will as a trustee of the mill property. The Bradlee estate was so large that Capt. Bradlee was able to provide handsomely for his family and leave the entire profits of the mill to Massachusetts charities. As long, almost, as he lived Col. Strong went down to Ballardetile every three months to look over the property and distribute the profits as Capt. Bradlee had designated. Col. Strong made that property what it was, and he did practically the same thing for the Griswold worsted Company of Philadelphia it became President of that company on the death of Mr. Griswold, and under his namagement the profits of the mill pearly doubled.

"I mention these things becames I feel that it is due to Col. Strong's memory: I mention them for the particular edification of the band President. I don't care who he was, who said tol. Strong was only a salesman. And now I see that Mrs. Griswold tears she wont get severy dollar's worth of securities which tol. Strong held for her and I may say that, so far as the stock of the Central National Bank, which he bought for her, is concerned, it is in Mrs. Griswold's name on our books and Col. Strong fived it so that it couldn't be transferred from her name without her knowledge and order."

Mr. Langdon said that of the Stott paper with the Strong indorsement, he didn't think sone or was pretty will distributed through the Atlantic coast States, from Portland to Baltimore.

The hearing on the order to show cause why the temperature order restrations of the cause why the temperature order restrations the eyeautors.

Baltimore
The hearing on the order to show cause why
the temperary order restraining the executors
of Col. Strong's cause from discosing of certain
securities alleged to be the property of Eliza
T. Griswold should not be made permanent,
which order was granted by Judgo Lacombe
to the United States Circuit Court on Thursday
was adjourned yetterday, by consent of counsel
to Dec. 12.

iver Treat said vesterday that the clerks Receiver Treat said vesterday that the clerks of W. L. Strong & Co. were at work on the books as late as 12 o'clock at night, and he wished it to be known that there are no expert accountages on the work. Institute ordinary staff of books ceners of the firm. He did not have experts eners of the firm. He did not have experts there is nothing about the books that would

ONTARIO AND WESTERN APPAIRS. Large Issue of Sinking Fund Notes to Pay for New Coal Properties.

Western Railroad have authorized an issue of new 5 per cent sinking fund notes dated Dec. t. 1900, and maturing some attenually from 1901 to 1915. These notes, it is officially explained, by a first lieu on the protestics of the New cork and Scratton Coul Company, the Mount Pleasant Coul Company, the Mount Pleasant Coul Company, the Mount Pleasant Coul Company, the Raymond Coul Company, and the Ekhill Coul Company, all of want have been explired by the Ordano and Western. The cash cost to the Ordano and Western of these properties on which the School of toward are a first lieu has been shown of toward are as first lieu has been shown of toward are as first lieu has been shown of toward thomas P. Fower of the Ordano and Western said vesterday:

"Priends of this company who are largely interested in its management have parchased the coal properties of all the individual operators along its line and tributary to it. This climinates the question of rates in the fairneand secures to the Ordano and Western abouting additional. There is no truth whatever in the statement that a readingstment of the stock is now being considered, nor is there any likelihood of a dividend being paid in the near future. The policy of the officers and directors has the indorsement of the holders of a large majority of the common stock." ere part of a total of \$3,500,000 which are secured

TO ENLARGE CHICAGO TERMINAL. Co-operating Roads Will Increase Union Sta

tion's Capacity Three-fold. CHICAGO, Nov. 18 .- Elaborate plans for enargement of terminal facilities at the Union station are being considered by the five railroads that jointly use the facilities. They are the Chicago, Milwaukee and St. Paul, the Chicago and Alton, the Chicago, Burlington and Quincy, the Pittsburg, Cincinnati, Chicago and St. Louis "Panhandle") and the Pittsburg, Fort Wayne

and Chicago. The plans provide for acquisition of land bounded by Canal street on the east, Madison street on the north. Clinton street on the west and Adams street on the south, and for excavation of this property to a level with the lines of the present tracks. By this work the present terminal facilities will be increased practically three-fold. Four viaducts will have to be

PIRE ALARM BOX DIDN'T WORK,

So a lattle Blaze in John Street Got Enough Headway to Bern Through a Roof.

What proved to be a spectacular fire started ast night on the top floor of the five-story building at 47 John street. Shortly after clock the watchman discovered that the loor in the jewelry manufacturing place of E. & H. O. Belais on the top floor was ablaze. He ran to the box at the corner of John and Nassau streets and made two attempts to turn in an alarm. The box was out of order and he ran to Ann street, where the alarm was finally

he ran to Ann street, where the alarm was finally turned in.

With this delay, however, the fire had burned up to the roof and it made such a display that two alarms were quickly turned in. When the engines arrived the fire had spread to the roofs and cornices of \$5 and \$49 John street. The cornices were torn off and holes chopped in the roofs. The water tower and about ten lines of hose from the neighboring roofs soon drowned out the fire in 47. Chief Cruger said that the loss would not exceed \$6,000. It is supposed that the fire started near a sinelling pot.

IS HE A YOUNG PAGINT

Pickpecket Accused of Taking Three Beve to Jersey City to Instruct Them in Crime. Louis Weinstein, 22 years old, of S1 Attorney street, this city, who is said to be a professional pickpocket, and three boys he took to Jersey City to instruct in the art of stealing were arraigned yesterday before Police Justice Hoos in the First Criminal Court. The boys described themselves as Samuel Solomon, 15 years old, of 215 Rivington street; Abraham Berkwitz, 14 years old, of 173 Norfolk street, and Joseph Goldenberger, 12 years old, of 31 Attorney street.

street. Detective Peter Morris, who arrested the quartet, said that he first saw them lounging about the trolley car depot near the Pennsylvania Raliroad ferry. Weinstein seemed to be directing the movements of the youngsters, who occasionally boarded crowded cars and took short trips, always returning to the depot. Goidenberger said he "didn't took nothin," but admitted that all hands had "come over to see if the town was easy." The prisoners were remanded pending an investigation.

Financial.

Investments.

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N. Y. Central & Hudson River B. E. Co. YIELD ABOUT 5.70%. 1000 Shares Morris & Essex Railroad Company Guaranteed 7% by the Delaware, Lack. & West. R. R. Co.

YIELD ABOUT 3.75%. 500 Shares Pittsburg, Ft. Wayne & Chicago R'y Co. Guaranteed 7% by the

Pennsylvania Railroad Co. YIELD ABOUT 3.71% 700 Shares Pitts., McKeesport & Youghiogheny R.R. Co. Guaranteed 6% by the Lake Shore & Mich. Southern B'y Co.

300 Shares New York, Lackawanna & West. R'y Co. Guaranteed 5% by the Delaware, Lack. & West. R. R. Co.

YIELD ABOUT 8.68%.

Chicago & Northwestern Ry. Co. Gold 7s Chic., Burlington & Quincy R. R. Co. 3128 Bought and Sold for Cash or on Margin. Michigan Central R. R. Co..... N.Y. Cen. & Hudson River R.R. Co., Gold 31 as Lake Sho. & Mich. South. Ry. Oo. Gold 3128 Arthur S. Leland & Co. Metropolitan Elevated Gold 6s St. Paul, Minn. & Man Gold 4 's & 68 | Members N. Y. and Boston Stock Exchanges Chicago, Mil. & St. Paul Ry. Co.... 68 & 68 Chicago, Rock Island & Pacific68 Central R. R. of New Jersey 5s & 7s Allegheny Valley Ry. Co....... Gold 4. JACOB BERRY & CO., Toledo, Walhonding Val. & Ohio Gold 4108 The directors of the New York, Ontario and Pittsburgh, Cinn., Chic. & St. L .. Gold 4 ,s Minpeapolis & St. Louis Indiana Illinois & Iowa Philadelphia & Erie St. Paul, Eastern Grand Trunk ... Gold 68 | Scioto Valley & New England. Gold 4s Rochester & Pittsburgh Gold 6s Beaver Valley Traction Co Gold 5s Chicago Terminal Transfer Gold 4s Trenton Gas & Electric Co. Gold 5s Newark Consolidated Gas Co. Gold 5s
Second Ave. R. R. Co. Gold 5s
PRINTING 10,000 circulars, \$1,25; cards and billibrated Ave. R. R. Co. Gold 5s
FIGURE 1,000. EDGAR PRINTING AND STA-Consolidated Water Co. of Utics. Gold 58 Spring Brook Water Supply Co ... Gold 5s Lackawanna Valley Water Supply Co. 5s

Redmond, Kerr & Co.

FULL PARTICULARS ON APPLICATION. 41 WALL ST., N. Y.

The output of the factory of The "Mobile", Com-

puny of America when in full operation amounts to more than a quarter of a million dollars per month. In order to secure working capital sufficient to keep the factory in full operation up to the time of the opening of spring

Sinnucial.

The "Mobile" Company of America Offers For Sale at its par value of \$100 per Share \$400,000 of its Preferred Stock.

Each share of \$100, so subscribed, will carry with it an additional share of the Common Stock of the Company.

The Company will have No bonds,

No indebtedness.

The President of the Company, Mr. John Brisben Walker, who owns a controlling interest in the stock of the "Mobile" Company—Mr. Walker is also the proprietor of The Cosmopolitan Magazine—guarantees to manage the Company without creating any indebtedness. He further guarantees to protect the interests of those investing while the Company is under his management by securing for them equal terms with himself should he determine to retire from the management of the Company.

The preferred stock of \$2,000,000 and common stock of like amount will be issued upon the basis of the following property, to be turned over to the Company fully paid for:

1st. \$400,000 cash in bank to be used as working capital.

2nd. The "Mobile" Company's factory buildings at Kingsland Point, of the most modern construction, designed specially for the work of building "Mobiles."

3rd. A complete plant of the very best and most modern machinery, all new and guaranteed to be equal to the turning out of ninety carriages per week.

4th. 233 acres of the choicest manufacturing and residence land along the Hudson River, embraced in the site at Kingsland Point and Philipse Manor, upon which the New York Central has recently established for The "Mobile" Company a new station with a service of twenty-five trains a day. This property was carefully selected with a view to the development of the manufacture of "Mobiles" upon the largest scale.

5th. The rights to manufacture for the United States and Canada under the Francis E. and Freeland O. Stanley Patents—the "Mobile" Company owning a onehalf interest in the original steam carriage patents of the Messrs. Stanley-The Locomobile Company owning the other half, and no other steam carriages having any rights under these patents. The two companies owning these patents turned out more than ninety-five per cent of all the steam carriages built in America during the past year.

This preferred stock constitutes a very unusual opportunity for investment. It is not in the nature of an untried experiment. The profits are proven to be large. The "Mobile" is to-day probably the best known automobile carriage in the world.

The Company has already in operation Branch Houses in Boston, Philadelphia, Washington, Buffalo, Denver and Chicago. Before the spring opens the Company will have in operation more than twenty branch houses and one hundred and fifty agencies. In Boston the sales amounted to over thirty thousand dollars within three months after opening the Company's Branch at 346 Boylston Street.

The Delivery Wagon business of the Company promises to be even more profitable than that of pleasure carriages. As already stated one share of common stock is given as a bonus with each share of preferred stock.

Subscriptions to the preferred stock will be assigned in order of application unless for any reason it is deemed advisable to reject any subscription. They must in all cases be accompanied by check for the full par value of \$100 for each share of stock; check to be made payable to John Brisben Walker, President of The "Mobile" Company of America, and addressed to Philipse Manor. Tarrytown-on-the-Hudson, N. Y.

Bankers and Brobers.

Redmond,
Kerr&Co.

BANKERS,

41 WALL ST., N Y
Members

N. Y. Stock Exchange,
High Grade Investment Securities.

14 WALL ST., CO.

BANKERS,

15 Stock Exchange,
High Grade Investment Securities.

16 Securities.

16 Securities.

17 Stock Exchange,
High Grade Investment Securities.

18 Securities.

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I. F. MEAD & CO., 44 & 46 BROADWAY, N. Y. Twenty five years' membership in ... Y. Stock Pachange.

STOCKS AND BONDS

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PATENTS for inventions procured promptly: low rates. ROEDER & BRIESEN (Frank V. BReco.), 82 Nassau st. N. Y. The Northern Part of This City affords advantages in Real Estate investment which will be to your interest to learn of, providing you intend investing. See special article in Sunday's Sun, Nov. 18, as well as the advertising columns which will serve as a directory.—Ads.

Diridends and Interest. CITY AND SUBURBAN HOMES CO., 281 FOURTH AVE., N. Y.

At a meeting of the Board of Directors, held Nov. 9 1900, a dividend at the rate of FOUR PER CENT. PER ANNUM, payable out of net earnings for the SIX MONTHS ending Oct. 51, 1900, was declared on the capital stock of this company, and ordered paid to stockholders of record on Nov. 20, 1900, CHARLES STEWART SMITH, Treasurer.

THE CHESAPEAKE & OHIO RAILWAY CO. Richmond, Va., October 26th 1900.

A dividend of 1% has been declared on the stock of the Company, payable November 26th, 1900. to stockholders of record on the closing of the transfer books on Friday, November 18th, 1900.

The transfer books will close at the office of J. P. Morgan & Co., 25 Wall Street, New York, on Friday, November 9th, 1800, at 5 P. M., and will reopen on Tuesday. November 27th, at 10 A. M.

The Ches peake & Ohio Railway Co.,
By C. E. WELLFORD, Secretary,

AMERICAN EXPRESS COMPANY. A Dividend of Three Dollars (\$5.00) per Share has been declared by this Company, payable in the City of New York, on and after the second day of January, 1901, to Shareholders as their names mas appear upon its books at the close of business November 30, 1900.

CHARLES G. CLARK, Treasurer.

NATIONAL BISCUIT COMPANY. The regular quarterly dividend of ONE AND THREE OF ARTERS PER CENT, on the preferred stock has been declared, payable November 30th, 1900. Fransfer books will be closed from November 21st to November 30th both inclusive. both inclusive.
J. A. LEWIS, Asst. Treasurer.

Branch Offices of "THE SUN."

Advertisements and Subscriptions may be left at these offices, where the rates will be the same as those charged at the

NEW YORK CITY. 1265 Broadway. 119 West 125th Street.

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NEWARK, N. J., 794 Broad St., F. N. Somme CHICAGO, ILL,

808 Stock Exchange Bidg., C. J. Billson.

FINANCIAL AND COMMERCIAL.

FRIDAY, NOV. 16. The weekly trade reports made public this evening appropriately and strongly supplements the phenomenal statistics of our foreign commerce published yesterday. More seasonable weather has given a fresh and pronounced impetus to all branches of busness. The decided change in temperature all over the country during the last few days was apparently all that was needed to make thoroughly effective the feeling of confidence resulting from the election. It appears that the stocks of staple goods in the hands of manufacturers and jobbers are relatively small, a circumstance that will obviously stimulate production. At the same time prices of commodities are advancing almost without exception. Another feature of the industrial situation is the scarcity of labor in the great manufacturing centres of the Eastern and Middle States. The most conspicuous activity is in the iron industry and it is attended by advancing prices for both raw material and finished products. A few weeks ago, when the price of steel rails for next year was fixed at \$26 a ton, there was abundant talk that the railroads would not pay that price. Current reports are that an advance to \$28 a ton may be ordered in the near future because of the higher price of steel billets. Bank clearings for the week are 50 per cent

larger than last week, when business had hardly gotten under way after the pre-election sus pense, and 14 per cent. larger than for the corresponding week of last year. This gain is doubtless due, in part, to larger transactions on the Stock Exchange; still, it is noticeable that outside of New York the clearings are more than 22% per cent, larger than last week and nearly 100 per cent. larger than a year ago. Gross railway traffic returns for October from 102,000 miles of road show a gain of more than 51/2 per cent, over the same month of last year and for the nine months 148 railroads repor an increase in gross of nearly 10 per cent. and in net of 8.7 per cent. There is a noteworthy increase in the outward movement of breadstuffs as compared with last week, though the shipments are a triffe smaller than a year ago. Regarding the local monetary situation. it is to be noted that the known movements of money this week indicate that the Clearing House banks have gained over \$5,000,000 in cash, the greater part of it from the Sub-Treasury The movement of currency to the interior has dwindled to very small proportions and consists chiefly of remittances to move the Louisiana sugar crop to market. The character of tomorrow's bank statement will be determined largely by the changes that have taken place in the loan account. The volume of business on the Stock Exchange would naturally foreshadow a large increase in that item, but the same conditions existed last week and proved to be deceptive as an index of what had taken place between the banks and their Stock Exchange customers. Without doubt a large amount of securities have been taken out of the market, as was the case last week. Evidence upon this point is discernible in the unusually heavy dealings in high-priced stocks, the dividend status of which is practically beyond

The stock market was fairly active during the first half of the day, but while the tone was strong the movement of prices was not pro nounced, except in a few cases. The early trading was influenced to an extent by higher prices for American securities in London and by moderate buying from that centre. Cable advices are that a scarcity of American stocks has developed in London and that the bears in that market are also becoming alarmed at the small supply of home railway issues. In the afternoon the buying became aggressive particularly from commission houses, and in corsequence the market became very animated and fairly buoyant. It closed strong at practically the best prices of the day. The total transactions were about 1,250,000 shares, of which nearly one-sixth was supplied by Atchison issues. Atchison preferred, which was the leader of the market in every respect, enjoyed a net gain of over 8 points. Other noteworthy dealings in the railway list were in C leago, Burlington and Quincy, at a net advance of 3%. Union Pacific. St. Paul, Rock Island. Missouri Pacific, Southern Railway preferred and Northern Pacific common. In the last hour the execution of a large buying order in Northern Pacific common stimulated purchases of that stock that ran the trading in it up to nearly 100,000 shares and resulted in a net gain of 2 points. Regarding the Northern Pacific and Great Northern Railway securities, it may be said without exaggeration that the public has as yet no adequate conception of the benefits certain to accrue to both companies from the informal, yet close relations, that have been established between the two

properties. The speculative as well as the investment demand for railway stocks is beginning to include many of the less active issues. Among those that received noteworthy attention were Chicago and Alton issues, Illinois Central, Missouri, Kansas and Texas preferred, New York, Ontario and Western, St. Louis and San Francisco issues, St. Louis Southwestern preferred, and the shares of the bituminous coal carrying roads, including Hocking Valley, Chesapeake and Ohio, Norfolk and Western and Wheeling and Lake Erie issues. The professional element continued to combat the advance in prices the greater part of the day, basing their operations upon the argument that prices have risen materially from the extreme low figures that were recorded during the reaction in business and n speculation. They do not take into consideration that prices for many issues are still far below those made in the last important advance in stock values and that the physical and financial conditions of practically every property has been improved very materially since then, that the volume of general business is larger and that monetary conditions are more satisfactory than at any time since the term

nation of the Civil War. In the industrial group People's Gas, Sugar Refining and the Iron and Steel stocks received the most attention, still there were large ne gains in Consolidated Gas, General Electric New York Air Brake and similar issues. The leaders in the iron and steel group were Tenlessee Coal and Iron and Colorado Fuel. The last named enjoyed a net gain of 41, points a movement which is fully explained by the ompany's statement of earnings for September, printed further on in this column. The statement for the quarter ending Sept. 30 is even more remarkable than that for the final month of the quarter, as it shows what few industrial companies can or have been willing to show, namely, that within the quarter the bonded interest, taxe and preferred stock dividends for the entire year have been earned, and also a surplus of over \$63,000. This statement compels the infer ence that soon after the remaining arrears of s per cent, upon the preferred stock has been paid the common stock will also be placed upon a dividend paying basis.

There was an increase in the dealings in bonds at stendily advancing prices. Issues, the merits of which have been overlooked for some time, were in active demand. In the outside market there were noteworthy dealines in International Pump issues at advancing prices. The copper stocks also received considerable attention, with the heaviest dealings in British Columbia at an advance of 2 points.

New York Stock Exchange-Sales Nov. 18.

UNITED STATES AND STATE BOND! (IN \$1000A). 1 U S 5s, r 1 U S 4s, r, 1907 ... 33 U S 4s. c. 1925 CLOSING PRICES OF UNITED STATES BONDS. Bid Asked. Bld. Asked. U S 2s. c. U S 4s. c. 1950 104¹2 105¹4, 1925 137 137 N. U S 2s. c. US 4s. c. 1930 104¹5, 105¹5, 1925 137 137 N. U S 2s. c. US 5s. c. 1908 U S 5s. c. 1908 US5s, r. 1908
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100%	1000 984	4000 8314 8000 8314	200		7 014	70	70%	+1
1 100%	Kings County 48	8000 834		R G West pf	91%	90%	91%	+1%
Pitts June	Leh & Wilkes 4145	South Railway 5: 22000 1 125 10000 1 125	600		54	8216	84	+2
11d Dist 3158	1000 1014	5000 1 1212	400		1814	1456	1 5%	+ 14
8914	Long Isl un 48	1000 1124	6900		7216	72	724	+8%
8914	20000 116	35000 1 1214 Stand R & T 68		St L S W	14%	1416	1414	+3
On Gas 1st	50000 104	1000 73	7100		3516	34%	3514	+14
n Wharf &	5000 1044	5000 1314		St P & Om	11915	119	119	+1
7.5	1000 10415	15000 13	30800		4 216	41%	4 136	+ 16
R& Pitts 58	7000 1 0 45	8000 134 4000 1374	21300		1 454	13%	14%	+ 14
da South 2d	Met W S Elev of		100	Sou Ry Con	6 2%	60%	624	+1%
108	2000 0814	8t Jo & G I 1st 600090 40009014	29100	Tenn C & I.	754	7216	74%	
10815	Mex Cent 1st inc	St L & Iron M 45	100	Tex Land T:	336	1614	16%	- 4
Pacific 1st	Mex Cent 2d inc 10000 1315	St L & Iron M 49 2000 8 1 % 5000 8 1 % St L & Iron M 69	8800	Texas Pac.	1 396	19	19%	+ %
Pacific Sta	10000 1 316	St L & Iren M 60	100	Third Av R	-	112	112	- 14
B 476	Mexican Inc con	19000 1 1 1 146 1	200	Union B& P	17	1835	10%	- 14
85	MichCen isten7s	St 1. & San F 46 A000 85 St 1. & San Fran rm 55 2000 1 13	900 87100	U Bag & Pp	7756	7.5	77%	+8%
0851	Mil L. S & W deb	St L & San Fran	15600	Union Pac.	814	80%	694	+1%
y Ga 1 st in	Minn 4 St L 55	2000 113	24400	U S Leather	16%	1816	184	+ 116
1. 63	3000 11016	St Louis So 185	1100	U S Leath p	7714	77	771	+ %
9 0a ca 5	Mobile & Ohio 48	St L & S West in	8400	U S Rubber	3716	36	37 4	+ %
95%	Mob & O new 68	10001024 5t L&S West 1st 100092 38000914 St L&S West 24	800	US Rub p	9616	0014	9614	+114
0.5	1000 129 10000 13114 Mo Kan & Tex 2d	St L & S West 24	100	Wabash pf.	8	8	. 8	+ %
Ry N J 54	2000 7 Old	2000 6 6 4 8000 6 6 4 80000 6 6 4	1200	West U Tel.	214	8414	81	1 15
12716	2000 7 014 12000 7 014 8000 7 01 19000 7 1 15000 7 014 15000 7 014	20000 6614	3800	W & L E	1 146	11	1114	÷ %
127	19000 7 0 %	7enn Cla I 1at D	600	WALBID	07	8814	864	+114
& Ohio 4145	15000 7015	Tenn Cla I 1st D 5000 103 Texas a N O Se	8000	WALEZD	3016	294	804	+ 16
Alton 314s		8000 104	• Ex-	dividend.				
8314	10000 7 04,	Tex & Pac 141 55	Total	sales of stock	. 1.22	0.100	hares	1
831 831	12000 934 M K & T of T 5s	13000 1 1 6 4 4000.a20 1 1 6 2 2000 1 1 6		DB SECURIT				
ur & O con	M K & T of T 59	Tex & Pac 2d			sked.			
A O Neb	7000	1000 90	Amal C			ATCom e	11	Asked.
320 1 1 01	ex 54	Tol Peo & W 45	Am W			av Compt	40	45
111		400085 Union Pacific 4s 1000106	Am W C			Trans.	116	116
East Ili 58	Mo Pac 5s 1917	1000 106	AmAC		30 L	ter P c	25%	26
nd & Lou 6s	5000 994	3000 1 0 6 16 9000 1 0 6	Am A C			ater P pf .	75	7016
11 & St P 45	N Y Cent deb 5s	12000 10814	Am B c.			ater S pf.	40	4.0
112	4000 105	U.S.LeatherCoss	Am B b		men con a second	ater S Otl	67%	081
3	1000 105 NY Chi & Stl. 40 1000 1063	8000113	Am H&			at Gram.	01	104
KI & PA	10000 074	500 1 O 014	Am He			ewEng T	314	414
108	N Y Cen M C 3156	10000 1 0913				Y Trans	6%	714
IL & N 054	N Y GAS EL LE	1000 1 1 84	Am SS	pf. 68%		tis Ele c.	26	27
1254	H & P 48	U S new 4s cpn	A Coof			us Ele pf	88	90
1004	4000944	Wabash lat		45 107% 1		BALE	22%	24
uel 4 Propis	1000 106% NY Cen L S 3148 10000 97% NY Cen M C 3148 1000 97 14 NY Gas El Lei H & P48 14000 94 54 14000 94 54 1000 94 58 1000 94 58 1000 94 58	4000 1164	B Col Co			G&ECol O 5 p. e.	001/	
95	N Y Gas Et Let	Wabash 2d	BANY			G & ECo	0914	
ado Mid 4s	12000 1 1 014	Wabash 1st 22000 1 1 614 4000 1 654 Wabash 2d 9000 1 0 416 2000 1 0 416 2000 1 0 4 Wabash deb serB 55000 3 614	BANYF			O stocks	27%	30
7816	18000 1001	Wabash deb ser B	Bay S G			ub G c	30%	31
A South As	1000 1001	1000 342	Cal Cop	per 1;	1% R	ub G pf	82	824

RAILROAD AND OTHER BONDS.

Mid 1st Erie prior lien 4s NYNH & H deb

05% +2 80 +1

1014 - 14 77% +8% 694 +11

35% RBPpf.. 94

384 Sea A Le. 10 91, Sea A L pt 23% 5 Yea AL bds 64

5 1, 4 OCof NJ 689

21% StorPower 12

42 Tenn Cop. 18

24 Union Cop 55 UR'y ofSt

Stan Ce. - 35 Stan Cpf. . 120

5 per cent 38

162

C& A subs 1 13 114 St LTa.. 19%

1% Rub Gpf.. 82 82

Elec Veh : 22% Em Sugar 83% 85 Louis pf Em Subds 100% 102 UR'y of St Sales. High Low clos Nat Em Subds 100 % 102 UR'y offst est. ing. Ch'es. Em Steel e 8 12 L bonds. 5000 Am C&F Co 22 214 22 16 Em Steel pf 48 50 Val. C&C BOSTON CLOSING QUOTATIONS 500 Am Malt... 514 5 5 5 ... 500 Am Malt pf. 2514 2414 2414 34% 36

1400 Col South'n, 63, 61 800 Col So 1st pf 41 41

500 Eric 1314 13 2000 Eric 1st p' .. 3814 373

100 Col So 2d pf 1714 1714 1714 10200 Con Gas....192 18512 19114

10800 Con Tobac . 36% 36% 36% 36% 2200 Con Tob pf. 92 90% 92

600 Del & Hud. 117 11674 117

500 Del Lack W. 1821 1811 182

1100 Den & R.G., 22 2112 22 7000 Den & R.G. pt 75% 7418 7516 200 Detroit Gas. 90% 90% Russ

100 Erie T-& T 105% 105% 105%

400 Frie 2d pf ... 20% 2012 2015

400 Ev & TH. 431, 43 431, 200 Ev & TH p 811, 811, 811,

55300 Fed Steel... 50% 48% 50% 4600 Fed Steel n. 77 75% 76% 200 Ft W & R G 22 21 22 5400 Gen Elec....166 159% 165

200 Glucos 15716 57 57 4300 Great Nor pf 17312 170 173

4400 Bock Val. . 404 391 40% 7400 Bock Val p. 691 68 691

159 R B C Co... 110 110 110

5500 lilinois Cen. 12415 12215 12415 +1% 5500 lilinois Cen. 1 25 2414 25 400 int Paper pi 7415 74 7415 41 5714 41

\$0150 Am S & W. 4616 4444 4616 +2 Eric Tel. 10416 10516 Bos & Mon 325 328 2500 Am S & W p 8616 86 8614 +16 Mex Tel. 3 4 Butte & B 71 71: 5600 Am Tin Pl. 4216 41 4214 +2 Nens Tel - 129 C & Hecks 810 820 1100 Am Tin Pin 88 87 88 + 36 N E G&CS 15% 16% CentenCo
18100 Am Tob Co. 110 109% 109% - 96 C S Y c... 43 44 Centen E:
6000 Ana conda... 49% 47% 49 +1% Doin Coal. 43% 43% Cochtu.
69100 A T & S F... 38% 36% 37% +1% Gen Ei pf. 141 144 Cop Rang NEG&CS 15% 16% CentenCop 20% 21 44 Centen Eu 26% 26% 800 Br WallGas 179 170 13714 13714 -214 U Shoe c. 30 31 Melones ... 1400 Can South. 5734 5034 5715 - 16 U Shoe pt. 231, 24 O C (cop/a) Melones . --1400 Can South. 57% 56% 67% - 16 U Shoe pf. 231, 24 O C (cop') 314 4 11100 Ches & Ohio 3314 32% 33% + 76 UnFruitCo 132 133 Old Dom... 28% 29 11100 Chi & Alt... 504 347 12300 Chi & Altp. 74's 72 511 Osceols ... 7716 78 7416 +236 Bos & A .240 251 Parrott ... 4914 49% 300 Chi & E III. 99's 994 99' 400 Chi & E in p 12414 12414 12414 + 14 Boston El 15614 158 Rhode Isl. 414 500 Chi & N W. 168 1674 1684 +1 Cen Mass. 13 -- Santa FA.
50500 Chi Bur & Q1374 1344 1374 +346 Fitchb'g pf 138 139 S Yaabel. | Pere Mar c 28 284 Tamarack 285 295 | Pere Mar pf 6334 65 Tri-Moua. 1114 12 1500 Cht Gt West 14 13% 13% 800 C G W p (A) 79% 78 79% 600 C G W p (B) 39% 39 1 39% 500 C G W deb. 894 894 894 100 Chil & L., 244 244 244 800 Chil & L, pt 58 574 574 WESIRR 92 94 Umh Con. 34% 35 ABT45. -- 100 Winona...
BG 1st 5s 76 -- Wolverine. -- Wolverine. 45% 46 21600 Chi M&St P124% 122% 124% BG 2d 5s. 45 50 Wyandotte 1 500 ChiMastPp1744 1744 1744 Adventure 6 20100 Cht R1&P. 1151 1133 1151 100 Chi Term pf 3114 3114 311, 2000 CCC&St.L 6714 6614 6714 100 CCC&St L p 1 1 34 1 1 34 1 1 34 1 1 34 1 1 300 Cle Lor& Wp 6 9 4 6 9 6 9 6 700 Col F & 1 ... 4 9 4 5 4 4 9 6700 Col F & 1 ... 49 45'

+ 516

7416 + 16

PHILADELPHIA CLOSING QUOTATIONS. CambSteel 191, 191, Leh VRR 274 274

CHICAGO CLOSING QUOTATION &

Bid. Arker. Ri4. Arker.

A Strawn 32's 32's M W S c. 32 33
CityR'way 253 — M W S p'. 84's 86
Dia Match 130% 131 N Chicago 196 200
LakeS''l. 9 10 N Carbe 17 18
L St Letts 9 5's W Chicago 101's 101% LATEST LONDON QUOTATIONS.

Anacousts 9 % Norfolk & W 44
Atchison 28 % Norfolk & W n' ... 83 %
Atchison of 81 % Northern Pacitie ... 66% Bait & Ohio ... 84 Norther a Pacific of 82 (Bait & Ohio pi.... 86 , Uniano & West... 26) Canadian Pacific 60 , Pennsylvania..... 73 (84 Norther i Partie pf 82% Chesapeake & Ohto 34 Reading Denver & R.G.... 22 | Reading 1st pf 32 5 Denver & R. G. pf. 77 Reading 3a pt. 16%
Erie. 13 V St. Paul. 127
Erie 1st pf. 30 V Southern Railway 14 14
Erie 2d pf. 20 V Southern R'y pf. 63
Billinois Central 126 Southern Pacida 43 Kansas & Tezas. 12% Union Pacido pt. 80% Kan & Tez pt. 38 Union Pacido pt. 80% Louisville & Nash. 82% Wabash pt. 21% New York Central 1424 Wabesh deb B 37%

Final sales compared with those of yesterday as follows:

100 Mex Nat. 315 312 312 B&O. 814 821 Nat Steel. 36 38 300 M & St L. 644 644 644 4 4 Can So. 57 57 N J Cen 144 145 145 169 M & St L. 1024 1024 1024 4 4 CCC&St L 66% 6714 Omaha c 118 11914 506 MStP&SSM 171 1614 1715 -214 C. B&O. 133/4 13714 0 & West. 2516 2614 100 Nat Lead pt 98 98 98 41 200 Nat Sait... 44½ 44 44½ +1 2100 Nat Sait... 44½ 44 44½ +1 2100 Nat Sait pt. 74 74 -1½ 2100 Nat Steel... 38½ 36½ 38½ +2½ 2100 Nat Steel... 38½ 36½ 38½ +2½ 2100 Nat Steel pt 93 93 93 +34 2100 Nat Tube ... 63¼ 62½ 63¾ +34 2100 Nat Tube ... 63¼ 62½ 63¾ +34 2100 Nat Tube pt 105 104 105 +1 110 Cen.... 122½ 124½ Union Pac 67½ 3000 NJ Central 146½ 144¾ 145¾ +½ 2100 NJ Central 139¼ 138¾ 138¾ 138¾ +34 2100 NJ Central 139¼ 138¾ 138¾ 138¾ +34 2100 NJ Central 139¼ 138¾ 138¾ 138¾ 138¾ 2100 NJ Central 139¼ 138¾ 138¾ 138¾ 138¾ 2100 NJ Central 139¼ 138¾ 138¾ 138¾ 138¾ 2100 NJ Central 139¼ 138¾ 138¾ 138¾ 2100 NJ Central 139¼ 138¾ 138¾ 138¾ 2100 NJ Central 139¼ 2100 NJ Central 130¼ 2100 NJ Central 130¼